

ABSTRACT

A system for performing push-model fund transfers between at least one user and at least one payor comprises: at least one payor interface and a gateway having at least one gateway account. The gateway is operative to receive information from said payor interface identifying a desired fund transfer; to receive incoming funds from the payor into said at least one gateway account after receiving said information; to informing the user that the payor has provided an appropriate amount of funds if said incoming funds received are of an appropriate amount according to said desired fund transfer; and to send corresponding outgoing funds to the user after receiving said incoming funds.

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